Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #339 FEBRUARY 7, 2011

Provincial Summary

The February 7, 2011 sale of Crown petroleum and natural gas dispositions generated $43,448,312.21, an average of $257.35/hectare ($104.15/acre). This compares to $56,636,420.12, an average of $886.75/hectare ($358.86/acre) received at the last sale held on December 6, 2010. The summary of results of the February 7, 2011 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	36	151,626.26		28	126,656.79	$26,097,729.66	206.05
Leases	236	49,513.81		201	42,171.09	$17,350,582.55	411.43
Total	272	201,140.07		229	168,827.88	$43,448,312.21	257.35

Highlights

The top purchaser of acreage in the province was Prairie Land & Investment Services Ltd. who spent $16,000,961.27 to acquire 9 lease parcels and 11 exploration licences.

The top price paid for a single lease was $1,026,143.68 paid by Canadian Coastal Resources Ltd. for a 61.12 hectare (151.02 acre) parcel situated within the Viewfield Frobisher Beds Pool, 10 kilometres south of Stoughton. This is the highest dollar per hectare at $16,789.00/hectare ($6,794.75/acre).

Top price paid for a single licence was $3,484,978.71 paid by Prairie Land & Investment Services Ltd. for a 8,611.69 hectare (21,279.95 acre) block located 5 kilometres east of the Forgan Viking Sand (Oil) pool, 30 kilometres northeast of Kyle.

Gas prone areas of the province attracted bonus bids of $2,109,210.02 for 5,762.77 hectares, an average of $366.01/hectare.

Parcels offering deeper rights only brought in $2,746,718.97 (6.32% of the sale) for an average price of $634.56/hectare.

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Lloydminster Area Summary

The total bonus received in the area was $5,592,905.44, an average of $311.79/hectare ($126.18/acre). This compares to $7,462,866.85, an average of $691.43/hectare ($279.81/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	8	9,583.17		5	6,733.97	$728,737.85	108.22
Leases	64	12,751.57		58	11,204.01	$4,864,167.59	434.15
Total	72	22,334.74		63	17,937.98	$5,592,905.44	311.79

Highlights

Top purchaser of acreage in this area was Standard Land Company Inc. who spent $1,298,007.68 to acquire 6 lease parcels and 1 exploration licence.

Top price paid for a single lease in this area was $819,464.35 paid by Sandstone Land & Mineral Company Ltd. for a 129.50 hectare (320 acre) parcel situated adjacent to the Hallam Colony Sand (Gas) Pool, 5 kilometres southeast of Macklin. This is also the highest dollar per hectare in this area at $6,327.91/hectare ($2,560.83/acre).

Top price paid for a single licence in this area was $414,228.45 paid by Standard Land Company Inc. for a 1,294.99 hectare (3,200.00 acre) block situated adjacent to the Frenchman Butte St. Walburg Sand (Gas) Pool, 14 kilometres west of the town of St.Walburg.

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Kindersley-Kerrobert Area Summary

The total bonus received in the area was $16,927,216.65, an average of $176.98/hectare ($71.62/acre). This compares to $6,104,687.16, an average of $227.04/hectare ($91.88/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	12	79,313.54		11	78,212.54	$14,075,256.0	179.96
Leases	75	21,576.01		59	17,432.10	$2,851,960.61	163.60
Total	87	100,889.55		70	95,644.64	$16,927,216.6	176.98

Highlights

Top purchaser of acreage in this area was Prairie Land & Investment Services Ltd., who spent $11,968,162.92 to acquire 9 exploration licences.

Top price paid for a single lease in this area was $261,323.23 paid by Teine Energy Ltd. for a 259.00 hectare (640.00 acre) parcel situated adjacent to the Dodsland Viking Sand (Oil) Pool, 30 kilometres northwest of Rosetown. This is also the highest dollar per hectare in this area at $1,008.97/hectare ($408.32/acre).

Top price paid for a single licence in this area was $3,484,978.71 paid by Prairie Land & Investment Services Ltd. for an 8,611.69 hectare (21,279.95 acre) block located 5 kilometres east of the Forgan Viking Sand (Oil) Pool, 30 kilometres northeast of Kyle.

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Swift Current Area Summary

The total bonus received in the area was $2,799,276.06, an average of $675.50/hectare ($273.37/acre). This compares to $25,246,471.47, an average of $1,673.39/hectare ($677.20/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	1	1,294.99		1	1,294.99	$75,524.40	58.32
Leases	15	3,107.99		14	2,849.00	$2,723,751.66	956.04
Total	16	4,402.98		15	4,143.99	$2,799,276.06	675.50

Highlights

Top purchaser of acreage in this area was Standard Land Company Inc. who spent $1,573,153.05 to acquire 3 leases.

Top price paid for a single lease in this area was $660,773.75 paid by Standard Land Company Inc. for a 259.00 hectare (640.00 acre) parcel situated adjacent to the Johnston Roseray Sand (Oil) Pool, 6 kilometres west of the town of Gull Lake. This is also the highest dollar per hectare in this area at $2,551.25/hectare ($1,032.46/acre).

Top price paid for a single licence in this area was $75,524.40 paid by Trafina Energy Ltd. for a 1,294.99 hectare (3,200.00 acre) block situated adjacent to the Divide Madison (Oil) Pool, 31 kilometres southeast of Consul.

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Weyburn-Estevan Area Summary

The total bonus received in the area was $18,128,914.06, an average of $354.76/hectare ($143.57/acre). This compares to $17,822,394.64 an average of $1,605.49/hectare ($649.72/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	15	61,434.57		11	40,415.29	$11,218,211.37	277.57
Leases	82	12,078.06		70	10,685.98	$6,910,702.69	646.71
Total	97	73,512.63		81	51,101.27	$18,128,914.06	354.76

Highlights

Top purchaser of acreage in this area was Silver Hawk Resources Ltd. who spent $3,807,181.73 to acquire 4 licences.

Top price paid for a single lease in this area was $1,026,143.68 paid by Canadian Coastal Resources Ltd. for a 61.12 hectare (151.02 acre) parcel situated within the Viewfield Frobisher Beds Pool, 10 kilometres south of Stoughton. This is the highest dollar per hectare in this area at $16,789.00/hectare ($6,794.75/acre).

Top price paid for a single licence in this area was $3,001,501.92, paid by Prairie Land & Investment Services Ltd. for a 1,294.99 hectare (3,200 acre) block situated 16 kilometres east of the Roncott Bakken Sand Pool, 14 kilometres west of Ceylon.